Message Text

LIMITED OFFICIAL USE

PAGE 01 LIMA 03882 130314Z

53
ACTION ARA-10

INFO OCT-01 ISO-00 ERDA-05 AID-05 CEA-01 CIAE-00 CIEP-01

   COME-00 DODE-00 EB-07 FEAE-00 FPC-01 H-02 INR-07

   INT-05 L-02 NSAE-00 NSC-05 OMB-01 PM-03 USIA-06

   SAM-01 OES-03 SP-02 SS-15 STR-04 TRSE-00 FRB-03 /090 W
             --------------------   108051
R 122220Z MAY 75
FM AMEMBASSY LIMA
TO SECSTATE WASHDC 5102
INFO AMEMBASSY BRASILIA
AMCONSUL RIO DE JANEIRO

LIMITED OFFICIAL USE LIMA 3882

EO 11652: NA
TAGS: ENRG, EMIN, EFIN,PFOR,BR,PE
SUBJ: PETROPERU OIL SHIPMENTS TO PETROBRAS

REF: LIMA 3850, LIMA A-60 (NOTAL)

1. ON MAY 9 PETROPERU ANNOUNCED THAT DURING THE PERIOD
JANUARY 14-APRIL 24, IT HAD SHIPPED 225,000 BBLS. OF OIL
FROM ITS CORRIENTES STRUCTURE LOCATED IN PETROPERU'S OWN
LARGE NORTHERN JUNGLE BLOCK TO BRAZIL, CONSIDGNED TO PETRO-
BRAS. ACCORDING TO THE ANNOUNCEMENT, THIS OIL FORMS PART
OF PETROPERU-PETROBRAS CONTRACT FOR THE DELIVERY OF 5
MILLION BBLS. DURING A THREE-YEAR PERIOD. PRICE IS $11.45
PER BBL. CIF MANAUS.

2. UNDER TERMS OF THE PETROPERU-PETROBRAS ANNOUNCE-
MENT TO FURNISH OIL FOR THREE YEARS, IT IS NOT CLEAR
WHETHER PETROPERU WOULD ALSO INCLUDE ITS 50 PERCENT SHARE
OF OIL FROM THE OCCIDENTAL BLOCK, SEE REFTEL, ALTHOUGH
WE PRESUME NOT, SINCE THE PRICES ARE DIFFERENT.
(IN THIS REGARD, THE THIRD SENTENCE REFTEL SHOULD
LIMITED OFFICIAL USE

LIMITED OFFICIAL USE

PAGE 02 LIMA 03882 130314Z

READ: "OXY IS SELLING ITS OIL AT APPROXIMATELY $9.00

PER BARREL WHILE PETROPERU (NOT OXY) IS SELLING ITS
OIL AT $9.50 PER BARREL."

3. COMMENT: IT IS PREMATURE TO ESTIMATE FOREIGN EXCHANGE
GENERATED BY BOTH THE SALE OF CORRIENTES AND OCCIDENTAL
OIL TO BRAZIL, ALTHOUGH IT MIGHT REACH $10-15 MILLION THIS
YEAR IF PUMPING RATES CONTINUE AS THEY HAVE DURING THE
INITIAL PHASE. LAST YEAR CORRIENTES PRODUCED 339,635 BBL.
FINALLY, IT APPEARS THAT PETROPERU HAS RESOLVED THE SALT
CONTENT PROBELMS IT ALLEGEDLY HAS HAD WITH ITS CORRIENTES
OIL WHICH MAY HAVE CAUSED PETROBRAS TO REJECT THE FIRST FEW
SHIPMENTS FROM THE CORRIENTES STRUCTURE.
DEAN

LIMITED OFFICIAL USE

NNN

Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: PETROLEUM PRODUCTS, AGREEMENTS, EXPORT DATA, PRICE DATA
Control Number: n/a
Copy: SINGLE
Draft Date: 12 MAY 1975
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Authority: GarlanWA
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 28 MAY 2004
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1975LIMA03882
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Film Number: D750167-0678
From: LIMA
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1975/newtext/t19750561/aaaacdoi.tel
Line Count: 74
Locator: TEXT ON-LINE, ON MICROFILM
Office: ACTION ARA
Original Classification: LIMITED OFFICIAL USE
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
Previous Channel Indicators: n/a
Previous Classification: LIMITED OFFICIAL USE
Previous Handling Restrictions: n/a
Reference: 75 LIMA 3850, 75 LIMA A-60
Review Action: RELEASED, APPROVED
Review Authority: GarlanWA
Review Comment: n/a
Review Content Flags:
Review Date: 22 AUG 2003
Review Event:
Review Exemptions: n/a
Review History: RELEASED <22 AUG 2003 by GarlanWA>; APPROVED <22 AUG 2003 by GarlanWA>
Review Markings:

Review Media Identifier:
Review Referrals: n/a
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
Secure: OPEN
Status: NATIVE
Subject: PETROPERU OIL SHIPMENTS TO PETROBRAS
TAGS: ENRG, EMIN, EFIN, PFOR, BR, PE, PETROBRAS, PETROPERU
To: STATE
Type: TE
Markings: Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 05 JUL 2006